

UMSI Board Meeting

August 16, 2020 7pm

Board Members and Staff Present:

- Carolyn Case
- Mark Nardo
- Jess Davis
- Tiffany Fennig
- Kathy Lause
- Ines Oldenburg
- Vyju Kadambi
- Jamie Sellhorn
- Erika Eicholz

Mark checks in to see how everyone is doing, and thanks Jamie for facilitating the Social Justice book club.

Mark reads the UMSI Mission Statement.

Treasurer's Report

- Kathy will send the Quickbook reports to go out with minutes.
- WFYI invoice was paid; discussion of whether to continue WFYI ads.
 - Vyju mentions that perhaps ads should be put on hold while income is more uncertain.
 - Carolyn mentions that we are under contract for the remainder of the year.
 - Board agrees to revisit this topic in January when our contract is up to decide if we want to renew for 2021.
 - Kathy says she will compile how much we pay out to WFYI over the year for this discussion in January.
- Several large debits were paid, but some credits will be coming in.

Executive Director's Report

- See July ED Report (Mark mentions he will post on Google Drive for board)
 - Erika clarifies that we are on a 1-year membership schedule from date of signing up.
 - Fundamentals feedback
 - Not many surveys were turned in
 - Anecdotally, Carolyn says people mentioned they would prefer in-person if possible
 - Kathy mentions perhaps even if we go back in person, we could still offer an online option

Other Committee Updates-

- Governance Committee- Mark and Jess- Any Updates
 - Mark overviews the project and mentions that the committee will be meeting Tuesday August 18.
 - Manual with updated bylaws as appendices
- Mark mentions we haven't heard back from Dekko, and he will be reaching out to check in.
- Professional Development Committee- Share Charter
 - Charter updated to reflect Social Justice committee as a subcommittee of the PD committee.
- Carolyn- PD Committee Update
 - Zoom will be the platform for the conference.
 - Can automatically redirect people to a survey at the end of a session
 - Will need to upgrade to allow multiple meetings from the same account for the month of conference.
 - November 7 Key Note-Britt Hawthorn address from 9:30-11, lunch break, 12:15-1:15 session 1 breakout (Britt's session is a choice, plus others), 1:30-2:30 session 2 options
 - Call-out for presenters will include "topics of interest"
 - Possible networking on Friday evening
 - Possible virtual privilege walk Saturday morning
 - \$60 non-members, \$54 members
 - Board discusses some ideas for additional revenue, and the need to perhaps have a brainstorming session as a board on this topic
- Validation Committee- Covid Update and Plan
 - Board agrees that we can continue to process the applications and paperwork for Validation, but on-site visits are suspended due to COVID.
- Committee Chairs Check In- Charters
 - Ines and Erika officially join the advocacy committee, and Jess and they will get together (with Vyju) to create a charter
- Carolyn- Committee Recruitment
- Vyju plans to stay on the board through the end of the year, and to continue to support UMSI in an advisory capacity

Other Business –

- Insurance- Updates, Quotes, Decision
 - Discussion of importance of Officer insurance, and need for multiple quotes.
- Board Meeting Schedule- Remain every month or move to every other or quarterly meetings
 - Mark mentions that he feels like changes like this (tied to the creation of the new board manual) could start in January.

Next meeting: – Dates/Times

September 20

October 18

November 15

Adjourn 8:07pm

UNITED MONTESSORI SCHOOLS OF INDIANA

BALANCE SHEET As of August 16, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BUSINESS CLASSIC (9905)	8,799.17
TOTAL BUS CHK (3296)	5,220.77
Total Bank Accounts	\$14,019.94
Other Current Assets	
Uncategorized Asset	-1,095.00
Total Other Current Assets	\$ -1,095.00
Total Current Assets	\$12,924.94
TOTAL ASSETS	\$12,924.94
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	28,748.03
Owner's Pay & Personal Expenses	-44.34
Retained Earnings	-13,682.30
Net Income	-2,096.45
Total Equity	\$12,924.94
TOTAL LIABILITIES AND EQUITY	\$12,924.94

UNITED MONTESSORI SCHOOLS OF INDIANA

PROFIT AND LOSS

January 1 - August 16, 2020

	TOTAL
Income	
Sales	3,629.00
Total Income	\$3,629.00
GROSS PROFIT	\$3,629.00
Expenses	
Advertising/Promotional	732.00
Bank Charges & Fees	50.00
Contractors	4,233.00
Meals & Entertainment	454.45
Office Supplies & Software	185.00
Taxes & Licenses	71.00
Total Expenses	\$5,725.45
NET INCOME	\$ -2,096.45